



City of Albuquerque

Legislative File Number R-06-51 (version 1)

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## **CITY of ALBUQUERQUE SEVENTEENTH COUNCIL**

Appropriating District Benefit Fees To The Downtown Business  
Improvement District In Accordance With The Approved Budget.

## **CITY of ALBUQUERQUE SEVENTEENTH COUNCIL**

WHEREAS, the Downtown Albuquerque Business Improvement District was  
Created by Ordinance No. 38-2000; and

**WHEREAS**, the Management Committee has prepared and filed with the Council,  
for its review and approval, the 2006 operating budget that is in accordance with the  
Business Improvement District plan; and

**WHEREAS**, the Management Committee has filed with the Council a progress  
annual report of the Business Improvement District activities for the preceding fiscal  
year, which includes financial statements setting forth its assets, liabilities, income and  
operating expenses and the benefits of the improvement district programs to the real  
property and business owners in the district; and

**WHEREAS**, the Management Committee has recommended to the Council the  
benefit fee amounts to be assessed in accordance with the business improvement  
district plan; and

**WHEREAS**, Ordinance No. 38-2000 provides for the distribution of the  
improvement district benefit fee to the Management Committee of the Downtown  
Albuquerque Business Improvement District who shall determine how such funds are  
spent subject to the Management Committee's compliance with the improvement  
district business plan; and

**WHEREAS**, the Management Committee has filed with the Council a five-year progress report in conjunction with the annual progress report of the Business Improvement District activities.

**BE IT RESOLVED BY THE COUNCIL, THE GOVERNING BODY OF THE CITY OF ALBUQUERQUE:**

Section 1. That the estimated improvement district benefit fees in the amount of \$684,853 for calendar year 2006, are hereby appropriated to a special account for the purpose of carrying out the Downtown Business Improvement District in accordance with the approved budget.

